

# CHESHIRE EAST COUNCIL

## Audit and Governance Committee

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**Date of Meeting:** 31<sup>st</sup> January 2012  
**Report of:** Director of Finance and Business Services  
**Subject/Title:** Statement of Accounts for 2011-12: Progress Report  
**Portfolio Holder:** Councillor Michael Jones (Resources)

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### **1.0 Report Summary**

- 1.1 This report provides Members with an update on progress on the preparation of the Statement of Accounts for 2011/12.

### **2.0 Recommendation**

- 2.1 Members are asked to note progress on preparations for producing year end accounts.

### **3.0 Reasons for Recommendation**

- 3.1 Members of the Audit and Governance Committee are required to receive regular updates on progress in accordance with the work programme.

### **4.0 Wards Affected**

- 4.1 Not applicable.

### **5.0 Local Ward Members**

- 5.1 Not applicable.

### **6.0 Policy Implications including – Carbon Reduction, Health**

- 6.1 None.

### **7.0 Financial Implications (Authorised by the Director of Finance and Business Services)**

- 7.1 As covered in the report.

### **8.0 Legal Implications (Authorised by the Borough Solicitor)**

- 8.1 None.

## **9.0 Risk Management**

- 9.1 The Audit Plan has identified the closure of accounts as a specific risk area. Regular liaison meetings are being held with the Audit Commission to review progress and keep the identified risks under review.

## **10.0 Background and Options**

- 10.1 The Annual Audit Letter contains a number of recommendations to improve the closure of accounts process for 2011-12.
- 10.2 The finance team met with the Audit Commission to review the accounts and audit process in November and have agreed an improvement plan for 2011-12. The plan includes more detailed recommendations which have been incorporated into the Final Accounts Action Plan.
- 10.3 An update against the Final Accounts Action Plan is included in Appendix 1 of this report.

## **11.0 Access to Information**

The background papers relating to this report can be inspected by contacting the report writer:

### **Appendices**

Appendix 1 – Update on Final Accounts Action Plan

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